MARKETS, FINANCE, COMMERCE

NEW YORK MONEY.

NEW YORK COTTON.

STOCKS RALLY;

Start Selling Campaign but Detect Banking Support and Make Quick Turn.

LOCAL STOCKS EASIER

One Per Cent Extra Dividend Declared on Railway Common. Income Tax.

By I. A. FLEMING.

Hear's were early sater and observations to keep plugging away for lower prices. They started with the tap of the bell, found conditions to their liking, and had forced 1-3 to 5-8 recessions before they detected what appeared to be bank-ing support. Then there was a change of pure and the taking of profits became of pure and the taking of profits became urgent maneuver, which brought a ly of about a point net in the leaders.

an urgent manetwer, which brought a ruly of about a point net in the leaders. There was no apparent urgency in the demand, the bears were not wild to cover, figuring that the technical position of the market would be impaired by the covering movement, and that no austained advance was likely.

Every kind of an excuse was given for the better turn to the list. The most plussible was that profit-taking, rather than uneasiness, had been responsible for the vovering movement.

One of the financial news agencies sent out the following: The publication of the amendments to the currency bill sugjected by President Vandering, of the City Bank, helped the market's improvement fis a notwerthy degree. It was felt that Mr. Vanderlip, who is a very busy run, would not have accepted the invitation of the Senate committee to write-changes into the bill had he not had reason to believe that his suggestions would meet with favorable consideration. As a witness before the committee last week five varieties make impression.

Foreign markets were a little better.

of vandering received a most ravorance precedom. Provein markets were a little better, by the cavellent bank statement by the ank of England figiving encouragement Continental Bourses, even though not a the lenst helpful here, though the feet abroad was.

The Rio Tinto strike, considered in London as serious has operated to make oper stocks strong, all, Amalgamated, that, and Tean, as well as Anacondal Vaton Pacific and Steel Lenders.

Union Pacific and Steel Lenders.
Union Pacific and Steel common were
eaders in activity, but biominess was well
intributed throughout the list, as was
be strength, Baltimore and Ohio, Rock
shand, and Steel preferred, with Canaian Pacitic and St. Paul preferred being
fout the only stocks that did not share
the advance. In many of the secondty list, both of ruits and industrials,
bere were only fractional improvements,
d to 1-2 point, with lenders 3-6 to 1 point
stiter than the finals of Thursday.
The goostly, although about as woluminmis as usual, was not important, other
han as they reported money caster and
per cent rates over the year. New York
rartions all attracted more attention and
were firmer.

NEW YORK STOCK MARKET.

NEW YORK STOCK MAN	CKE		
AND			Furnished by W. B. Hibbs & Co.
unushed by W. H. Hillin & Co.	200	Clus	Open. High Lees C
der. High	21%	77	December 13.55 13.55 23.56 1
W Alaska G. Mite	34	18	Name 10.09 10.01 10.05 1
W Amalgamated Copper 73	130	TIS	Marris 13.05 13.06 13.07 15.07
00 American Best Sugre 27%	25%	55%	Majorimon Die 1978 1978 1
10 American B. S. & F. pet., 130	IN	2	
M American Can	38%	30%	NEW YORK CURB STOCKS.
60 American Can odd	20%	20%	
60 Am. Car and Founder 41%	42%	10%	Fornished to W. R. Hibbs & Co.
26 Am. Car and Foundry pfd 114	104	314	Atlanta Geodesid
M American Cities	36	- 25	Nay State Ges " 5-16
M American Cutton Oil 28	- 27%	80	Bruden Corner
Il American for Inf	20%	2014	Brades Copper &c
S American Litment 7%	25	7.	British Columbia Copper
IR American Linered ptd 275	20%	- Ex	Bearer
O American Locanetive	-2%	- 94	Buckeye Pipe Line 180 165
R. American Sensiting 65	4254		Chicago Salveny
American Smelting pld 36	- 2	30	Goldfield Coms
Man. Tel. and Tel. 127%	100	10%	Gines Coper 15 17
M American Tobacco	=	24	Goldfield Planeaus
M American Woolen 18	20	29	Greene-Cananes
III Americals	25	2654	Intercontinental Robber 6 8
M Atchieve	30%	PIN	Jumbo Kvt 4 18
III Azehian zifi Ni4	19%	9914	Kerr Labs
D Atlantic Court Line 117%	313	113/4	La Rose
39 Bakirein Locumotive Wis	- 68	- 40	Manhattan Transit
00 Haltimore and Obio 25	10%	524	Mason Valley
Il Bultimere & Oldo pfd 68	46		National Transit
in Betichten Hiret 284	29.	27%	Neuda Hills
10 Brooklen Bapid Transit 10	105	120	Niptering Mines Oc Fig. F.
to Houselyn United Gas IN	- 1%	7%	Oble Cupper
52 Brumwick	11	1714	
ist Canadian Pacific	25%	200%	Temsikaping
9 Central Leuther 2	79%	79%	Union Tenk Line 76 78
M Central Leather pld N	- 10	- 61	Cuited Cigar Stores
O Chrysperlie & Obio Ses	15%	38%	United Copper
it Chicago & Alton	30%	1014	United Copper pdf
in Chicago Great Western Il	11	11.	Tubos Gold 1 15
5 C. M. & St. P Wh	50%		Wettelaufer 7 9
D C., M. & St. P. pht 120%	222%	133%	
0 Chicago & Northwestern 138%	235%	TANS.	WEEKLY BANK CLEARINGS.
00 C., St. P., M. & O. phl 130%	330%	130%	WELLET DAME CECAMINGS.
to Chimo Cox., Oregott 39%	28%	28	
to Colorado Fuel & Iron The	27%	27%	New York, Oct. II Bank elearings in the Uni
Of Committeed that 130%	125/4	139%	States for the week unded October 15 aggreg
19 Com Preducts 9	. 674	2	\$3,344,085,000, against \$5,374,568,000 last week, a
Derre pfd	26.0	800%	\$3,517,722,000 in this week last year. Following
D. L. A. W	(EXF		the returns for this week, with percentages
Denter & Rio Grande 17%	37%	TN.	change from this week last year:
0 Denser & Rie G. 161 20	15	11%	WASHINGTON, D. C E.30.00
D Datilies' Securities 154	274	24	
0 Este	2014	274	Oriengs
9 Erie lat ofil	60%	6	Boston Mr. 171 on
if General Electric	120%	188	Philiphilable 98 507 600
o General Meters	27%	. 38	St. Louis KER 60
O General Motors phi 78	76	75	Pittaburgh
6 B. P. Goodrich 20%	20	364	Kamese City 6,110,000
at the life of the delicate with the life	40	- 65	Control of the Contro

WEEKLY BANK CLEARINGS.

	City.	Gefaher 16.	1
٠,	WASHINGTON, D. C	\$7,339,000	
w	New York	1,881,808,000	
۰.	Chicago	204,962,000	
	Boston	367,172,000	
	Philadelphis	250,302,600	
	St. Louis	N. 307 AND	
	Pittalturgh	\$3,804,000	
٠	Kansse City	45,110,000	
	Sex Practices	55,351,009	
	Baltimere	39,752,000	
	Cincumed	25,530,600	
	Minnsepolis	22,988,000	
	Les Angeles	23,876,600	
1	Cleveland	26,586,010	
3	Detroit	\$5,811,000	
э.	New Orleans	19,836,000	
3	Occaba	19,354,600	
Э.	Loneville	33,007,600	
3	Milwaukee	34,890,300	
•	Atlenta	21,971,000	
*	ficatele	14,660,000	
ш	Portland, Oreg	15,000,000	
2.	St. Paul	39,016,000	
*	Buffals	96,641,600	
3	Denver	13,000,000	
	Providence	3,65,66	
3	Indianapolis	7,610,000	
	Eletanond	T;001,000	
	Managhia	18-954 AVE.	

MISCELLANEOUS BONDS.

dian Pacific and St. Paul preferred being	500 Denner & Rio Grande 17% 17% 17%	change from this week last year: City, October M. Decrease
about the only stocks that did not share	1 am Trialities' Bossellies 15% 15 15%	
in the advance. In many of the second-		WASHINGTON, D. C. \$7,20,000 2.
ary list, both of ralls and industrials,	2.700 Ede	Chicago
there were only fractional improvements.	700 Erie 1st pfil 41 60% 42 300 General Electric 160 125% 188	Boston
I-i to 1-I point, with lenders 5-6 to 1 point	26 General Electric	Philadelphia
better than the finals of Thursday.	500 General Mutana and 78 78 78	Pittaburgh
The gossip, although about as volumin-	200 B. F. Goodrich	Keens City
ous as usual, was not important, other	200 D. F. Goodrich pfil E E	New Practices
than as they reported money easier and	1.30 Great Northern pfd 121% 128% 321	Baltimere
per cent rules over the year. New York	400 Great Northern Oer, sub II Nº5 II	Cincunsti
tractions all attracted more attention and	10 Harana Electric Ry. p66., 81 15 25	Minnespolis
were firmer.	200 Honostabe	Cleveland 26,500,000 %
The broadness of the selling, scattered	200 Homortabe 201 201 201 201 201 201 201 201 201 201	Detroit
se it was throughout the entire list on	1 did lind, Copper	New Orleans
the entitler days of the week, was re-	2,500 Inter. Net	Constra
sponsible for an almost equal broadness	100 tot. Her. of N. J 100% 101% 101%	Londertille
In the covering movement.	500 Jul. Paper	Atlenta 11,900,000 72
The bank statement today should re-	100 Ken. C. & St 274 25 254	Resttle
first a good gain in cash, the known movement of money indicating a gain of	2300 Lehigh Valley	Portland, Oreg 15,000,000 *4.0
	100 bat. Mer. et N. J. 1875, 187	St. Paul
111 pt \$2,000,000.	80 Mrs. Potent	Buffels
The Gains.	200 Migmi Coppey 27% 27 22%	Providence 11,000,000 %,0
Union Pacific gained and held 5-4 of a	300 Minn. & St. L	Indianapolla
point; Steel, 3-4, preferred off to 1643-4,	100 M. & St. L. pfd 20/a 25/4 35/4	History T. M. Control of the Control
a new low for the year; Southern Pacific	200 M., St. P. & S. S. M 27 15 15 15 100 M. K. & T	Memphis
gained 7-8, with buying reported by sell-	1.60 Missort Pacific 275 28 28 28 5	*Increase.
ers of high-grade shares at higher prices;	100 Nat. Bisonit	
St. Paul gained I-4, with prefered 11-4	30 Nat. E. & S	MISCELLANEOUS BONDS.
lower; Chesapeake and Ohio gained a	566 Net. C. Copper	
full point: Interboro preferred, 13-8;	E.RT N. T. Central	New York, Oct. IIClosing quotations of miscel-
Third Avenue, 7-8; Atchison, a point;	800 N. T., N. H. & H 855 85 856	Am. T. & T. cet. Pie
Pennsylvanja, 3-8; Copper, a point; Smelt- ing, '55; Telegraph and Telephone, a	1,000 Misseart Pacific	Am. W. Faper St
ing, 55: Telegraph and Telephone, a	600 Norf. & South	A. T. S. F. pd. 64
point, and Can common, a point. Read-	1,608 Norf. & West	A. T. S. P. ort. 6, 200
" tog made a point gain.	1,300 Northern Pacific	Baltimore & Ohio p 1 7/10 275
W., B. & A.	200 Parific Mail	Baltimore & Ohio cet. Out
	Clas Peno, R. R	C P A O belot de
Although the Washington, Baltimore	1 100 Partie's G. & C	C. Mil. & St. P. ort. Pist
and Annapolis Electric Rallway Com-	1.00 Pitts Cod	C., R. I & P. enl. to
pany, for September, 1912, fell slightly behind its gross and net earnings for	20 Prints, Coal pfd	C. R. L & P. R. R. &
behind its gross and net surnings for	20 Present Steel Car. 25 25 25 13 Present Steel Car pfd. 25 26 25 20 Pull. Pel. Car. 315 105 205	Dietiliers H. C. S
the corresponding month of the preceding	200 Pull. Pul. Cer 3275 3275 2075	Unio cet. de me R
year, the company for the month earned		G. Bar. & W. deh. B
at the rate of 1.5 times its prefered divi-		Interfects Metropolitan Cisc
dend requirements, and for the nine	1,00 Ray Cod. Cop. 18%	Am. W. Paper St
months ended September 30, 1913, surplus	60 Rep. I, and Steel p64 19 77's 79	N. T., N. H. & H. cet. deb. to, 1909
earnings were at the rate of 251 times	6.100 Rock Stand	N. L. N. H. & H. Cit. den. W. 1950, when my pa
the dividend requirements on its \$1,460,000	4,220 Block Island pfd	Nort. & W. crt. Cie. 1875
of 6 per cent preferred stock, For September, 1913, there was a de-	The state of the s	Northern Particle 8s. 17 Particle 7. & T. Sc. 185 Particle 7. & T. Sc. 185 Particle 8. & T. S. 185 Real-heard Adv Lime and Sc. 185 Real-heard Adv Lime a
for September, Int. there was a de-	To Seaboard Air Line will Sile Go Ch	Pacific T. & T. S
	200 Seaboard Air Line old 45% Gu Cla 200 Nt. L. and S. F. 2 ptd 7% 1% 1%	Public R. of N. J. St
of September, 1912, with a decrease of \$822 in gross income and of \$1,294 in net in-	505 Segra Boelnick	Seathern Parity of the
come. For the nine months ended Sep-	10,800 Southern Pacific 85 80% 80%	Tenne Co. crt. fe.
tember 30, 1913, there was an increase of	30 Southern Pacific etfs	
141,994 in gross earnings over the corre-	600 Southern Ry 25 25 25	If H. Steel at Sa.
sponding nine months of 1912, with an	'90 Section Rv. off 15 13 13	Va. Car. Chem. St
increase of \$15,684 in gross income and	THE DESIGNATION OF STREET	Vz. Car. Chops. 5t. 00% Total sales, \$2,560,000, against \$2,550,000 pesterday, \$1,250,000 a week age, and \$1,500,000 a year age.
of \$555 in net income. For the month the	an Studelieker ptd	arthritis a name with and arthritis a less where
page the personal way \$10 per cent of	48 Trina Computy	COBALT STOCKS.
operating expense was 68.20 per cent of the gross, and for the nine months this	1.00 Third Are	
was 6.5 per cent of the gross revenue.	100 Un. Bag. & Pap 456 476 476	TORONTO QUOTATIONS.
One Per Cent Extra.	100 Un. Bug. & Pap. pff 214 214 214 215 215 215 215 215 215 215 215 215 215	Balley Bid Askel All Bid B
	100 Union Parific off	Batter All S
The directors of the Washington Rail-	200 Studrisher 964 21 21 24 24 25 25 26 26 26 26 26 26	
way and Electric Company have decided	200 United States Rubber 1814 1814 1814	Cardian Gold & Hillen
to make the 6 per cent dividend rate ef-	300 U. S. Rubber let pfd 103% 363% 365%	Chambers Perland
rective for the current year, as pre-	1 100 U. N. Stuel with	City of Cobalt
lective for the current year, as pre- licted, and for this purpose they have lecided to pay an extra dividend of 1	##,500 U. S. Start. \$6% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50	Cobalt Lake
per cent with the first of December books		Ontinges 5.00 4.00 Course Reserve 1.00 1.07 Paster Octobil 1.00 1.07 Paster Octobil 1.00 1.07 1.00 1.07 1.00 1.07 1.00 1.07 1.00 1.07 1.00 1.07 1.00 1.00
Sosing November 15.	20 Wahash reff	Plater Cotals
Appropos of Transfers.	20 Wahash plf	Orest Northern
	1 800 Western Dulon Tel C 40 41	Bergram
Hefore the consolidation, forming the		Ser 1435 18 19
Washington Rallway and Electric Com-	68 Woolworth Mr. 50, 50, 50, 50, Total sales 55,50 shares, against 27,70 yealer-day, 18,76 a week ago, and 40,50 a year ago.	City of Cohell. 3: 33 Cohell Ladin. 4: 32 Condings. 4:0 Comman. 1:0 Comman. 1:0 Flater. 1:0 Comman. 2:1 Flater. 2:0 Control Nuclear 2:1 Local Nuclear 2:1 Kerr Lekt. 1:5 2:0 Ark/inity-Darragh 1:3 1:0 Kingsidus 1:0 8:0 Potamon Lake 3: 3 3: Light of Way. 40:1 3:0 Light of Way. 40:1 3:0
pany, there were six or seven traction	der, 20076 a west age, and 40 50 a rear age	Nipseing 2.00 8.00
companies using as now interchangeable		Petrope Lake 3 3
tickets, but each charging one fare for	COTTON STATISTICS.	Right of Way
each passenger.	COTTON STATISTICS,	Filter Queet & S Trendsming
By this consolidation universal trans-	Furnished by N. L. Carpenter & Co.	Technolog Bu H
ters became a fact on these various rall-	The state of the s	Wettlasfer # .0
roads, including City and Suburban, Beorgetown and Tennallytown-Washing-	Today, year, Tuday, day,	
ton and Glen Echo, Washington, Wood-		WILL OTDEET COORID
side, and Forest Glen, the Belt Line, now	New York Receipts. Mid-Olser	WALL STREET GOSSIP
the Eleventh Street line, and in addition	New Orients I.M. 8.707 . 117-18 135-36	HILL OTHER GOODII
the Erightwood road.	Heister	
Universal transfers on these lines with-	Galweim SAS 77,50 156 156 156 Malling Con 1,50 15,50 1	The great Spanish copper industry
nde, and Ferent Glen, the Belt Line, now the Eleventh Street line, and in addition the Erightwood wasd. Universal transfers on these lines with- in the District limits are practically in	Saramach	The great Spanish copper industry came to a stand still today with a strike

	\$1,29,000 a week ago, and \$1,000,000 a year ago	All
	COBALT STOCKS.	
ĸ.	nid.	Asked
'n.	Balley	
51	Bostor	.29
×	Diction	1,5
16	Canadian Gold & Hiltern	. 38.
16	Carfbox Cob	-39
М.	Chambers Perland	- 25
*	City of Cobelt	- 35
56	Cobalt Lake	
	Cettinges	3.00
ΩĮ.	Chura Briefre	LAF
98	T works . Second control of the second contr	- 40
94	Great Northern.	-12
21	Bergrane	
ж,	Kerr Lebr.,	1.99
Э.	IA NOS.	100
Ф.	Mich mies-todrings	1,40
	Strange	P-89
	Printer Lake	
	Hight of May	-500
	Billing Queen	100
-71	Treatment and the same of the	1125
31	Trefficely	-34
	Wettlaster	

WALL STREET GOSSIP

and the Amalesmaned Can Con-for a compromise of the infrap-brought by the Vulcan Company of the Amalesmaned Can Company by the latter will pay \$81,000 to tican Company with Wedness

From Herlin-"Our market stranger on good bank statement; only Canadian Pacific weakness on New York market."

C. J. Houseman—The Sun yesterday morning took a much better view of the Merican situation, and this at the mo-ment is what is most affecting the mar-kets. Stocks may go lower, but at this level they are chean. London comes rather discouraging, but "where there's life, there's hope."

If the there's hope.

Reasonable steel rail orders have resulted in an increase in the orders of the there's the test of this month daily average orders have been between 2,000 and 3,000 tons above what they were in the corresponding period of Reptember. Rail orders are running far below what they were last year, but they have been sufficient to increase incoming business to alighter level than reported in the first two weeks of Reptember. Outside of an increase in rail orders, the steel situation remains unchanged. Concessions in prices continuis to be misde and conditions generally are unvestied. In October of last war, the there is and conditions generally are unvestied. In October of last war the Steel Corporation received new business at the rate of close to 5,000 tons of the configuration to the misde and conditions generally are unvestied. In October of last war the Steel Corporation received new business at the rate of close to 5,000 tons of the configuration to the configuration to the configuration to the configuration to the misde and conditions generally are unvestied. In October of last the configuration to a state of the configuration to the misde and conditions generally are unvestied. In October of last the configuration to the misde and conditions generally are unvestied. In October of last the configuration to the configuration to the configuration to the misde and conditions generally are unvestied. In October of last the configuration to the configuration to the configuration to the misde and conditions generally are unvestigated.

Configuration W. P. School the configuration was a state of the configuration of the configuration was a state of the configuration was a state of the configuration of the co

wall Street Journal—In banking quarters there is a more hopeful—not to say the continuent regarding the field book for afficient to the continuent to the order has been continued to the order has been continued to the order has been continued to the continue been continued to the continued

ings and substitute Southern Pactor for the stocks sold.

E. & C. Randolphi to W. R. Hibbs & Co.—
General liquidation was resonned at the opening, and together with bear pressure forced prices down to the lowest level of this movement. Union again being rather conspicuously heavy. Before long, however, support by banking houses was put in all around the room, and tradesis seeing this reversed hardless was put in all around the room, and tradesis seeing this reversed to the large seeing the reversed hardless was put in all around the room, and tradesis of this character was movement. Buying of this character was movement and tradesis of the character for the price of the character for the state of t

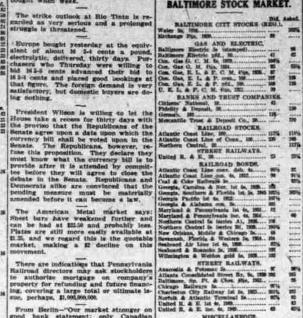
NEW YORK PRODUCE.

ter York, Oct. II.—MILLIPEND-Dall and washing bins, in 10.5h sasks, 25.3r reindard mid-ga, 7.3b; Western and day, 25.9r witholder winest, 105-th sacks, to arrive, 25.8c city byen, in bulk, 07.5 FLOUR-Eury; tracking in lifetims. Good to day, at 27.8cd in the horse, or 25.8c.

CHICAGO PRODUCTS.

LARD-	H.R	30.22	12	3.3
October	**	ME I	45	15
NEW ORLEA	NS C	OTTO	N.	
Particular by N. L. Carp	estre &	Ó.	Clinter	
Partitled by K. L. Carp. Open. 1 October	Tigh. 1	Ca.	Clintug 55. And 1.00 I	ed.

BALTIMORE STOCK MARKET.



Norfolk & Atlantic Terminal la.	(86
United II. & II. lat in, 1989,	-
United R. & E. Inc. 4s, 1949	•
MISCELLANEOUS.	
Cotton Dork Se	***
Consolidation Cod, 100	-
Considetion Cost &	135
Consolidation Coal ref. bs	(80
Ekhora Fud Sa	- #
G-B-8 Brewing lot 4s, 1951	

RAILEOAD BONDS.

RAILROAD BOXDE.
Capital Traction is.
Columbia R. II. is.
Columbia R. II. is.
Columbia R. II. is.
Washington Birlings & Roctin is.
Washington Sirings & Roctin is.
Washington Sirings & Roctin is.
MIDENLIANSOUS BOX
Promes Electric man. S.
Anticologian Sirings and Clempton in the Columbia Anticologian in Tologians & Tologians & Tologians in Tolo

TIPE MACHINE STOCKS. MINING STOCK, NATIONAL BANK STOCKS

Sectional Book of Washington. 200

American Security & Front.

American Security & Front.

National Security & Front.

National Security & Tront.

National Security & Tront.

1255

United Tront.

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United Rinter Tront.

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United Rinter Tront.

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Each of Common & Sering.

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Bank Washington Serings.

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Bank Washington Serings.

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Bank Washington Serings.

1366

Bank Washington Serings.

TITLE INSURANCE STOCKS. MISCILLANEOUS STOCKE

WASHINGTON PRODUCE.

FINANCIAL

THE INCOME TAX LAW **Analysis and History**

Anticipating many inquiries regarding the Income Tax Law, we have prepared a handbook on this subject. It contains the full text of the law, an analysis of its practical operation and a resume of the history of income taxation in this country and abroad. The United States Treasury Department has not announced the details of the law's administration and decisions of the Courts will necessarily affect its interpretation and application. The analysis, therefore, has been expressed in general terms and cannot be taken to be a statement of the application of the statute to particular instances or conditions. It is, however, presented to the investing public with the hope that it may prove of interest and help.

Acopy of the Handbook (No. 36) will be sent upon request.

HARRIS, FORBES & CO.

Pine Steeet, Corner William NEW YORK

Is Your Income Taxed?

If no, we invite consideration of a list of high-grade bonds which are exempt from the personal income tax and which have been selected as those bonds most suitable for private investors because of their obvious safety and liberal income yield.

A. B. Leach & Co.

149 Broadway, New York

S. Dearborn St., CHICAGO, St. A. Robert Emers, Representative Florence Court, Washington, S. C. Phone North 5954 Chestnut & 4th Sta.

Company

PHILADELPHIA

P. BEATL. Continued oil, per can d.M.

ELTITIA-Bood print, now yee the Div. inh, per B. ELTITIA-Bood print, now yee the Div. inh, per B. ELTITIA-Bood print, now yee the Div. inh, per B. ELTITIA-Bood print, now yee the Div. inh, per B. Eltitia div. per

Andreas grane, New York Hitter, on the State of the State of the St. On the Control (Third); do. Niagara, Hall; theme, per 8-th, hasket, Modi; qualent, per 9-th, formallo; graphrai, per cate, filler (Third); the state of the Child (Third); the state of the point unless better the state).—Butter and stars, large, f. heart, field; crossen, mellion to lenge, per toth, filled fide, on all, filled (Third); for the state of the point unless better the state).—Butter and stars, large, f. heart, fact; content, mellion to lenge, per toth, filled fide, mail, filled (Third); for filled (Third); for the state of the stat

EASY WAY TO LOSE A FORTUNE

(Copyright, IRI, by C. M. Reys, New York.) When the San Francisco police we called in to a shabby-looking house in

The **Munsey Trust**

Capital, \$2,000,000 Fully Paid In

3 per cent paid on Checking Accounts per cent paid on Savings Accounts

rest figured on daily balan —the only square way to compute interest, the only way that gives the depositor full measure interest.

FRANK A. MUNSEY

The Safest Investments

Swartzell, Rheem & Hensey Co.,

When the San Francisco police were called in to a shabby-looking house in that eity a couple of weeks age they found a seedy-looking lodger, called Edward McDoundid, in an unconscious condition. All the money that he had in his pockets was a mickel. Under the usual close examination, however, the police discovered sewed in the lining of his coata an extraordinary collection of securities. They were all in negotiable form. If it had been that none of his fellow-lodgers, instead of the police, had come to his help and had found these securities, and of the police, had come to his help and had found these securities, and if the mound have been said or otherwise hypothecated and he would have hean able to say was that he has leet such a come of invoking the courts and the police to help catrin the man who took his papers away and punish him. The total value of the securities which he was carrying about with him. If the newspaper report is correct, was about \$1.7000.

Of course, one would hardly vouch for the absolute correctness of the story without hardly seen the securities in question and appraised them by proper methods. Yet the story serves perty well to illustrate the careless and haphanard way he which more considered that he many thousands of people look after valuable negotiable papers.

The head of the burghary department of a big company in Neek two kinds of people look after valuable negotiable papers.

The head of the burghary department of a big company in Neek two kinds and head to both a big company had had two cases in which trungs that were lost, there were negotiable been riffed in uptown apartments in New York of demining the strength of the story serves perty well to discover a strength of the story serves perty well to discover and the strength of the story serves perty well to discover and the strength of the story serves perty well to discover and the strength of the story serves perty well to discover and the strength of the story serves perty well to discover and the strength of the story